

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1445</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Pfeiffer</b>
<b>Date:</b>	<b>4/3/2024</b>
<b>Impact:</b>	<b>\$23,000 decrease in revenue</b>

**Research Analysis**

Engrossed SB1445 adds the Oklahoma State University (OSU) Medical Authority Trust and the OSU Veterinary Medicine Authority and Trust to the list of public entities that are exempt from sales tax. The measure also extends the sales tax exemption to their contractors for goods and services purchased on behalf of the entity.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, SB1445 creates a sales tax exemption to for sales of tangible personal property or services to persons or subcontractors who have entered into a public construction contract with the Oklahoma State (OSU) Medical Authority and Trust or the OSU Veterinary Medicine Authority Trust.

Analysis by the Oklahoma Tax Commission:

OSU Medical Authority and Trust indicated their current estimate for sales-taxable expenditures for FY 25 projects is \$500,000. OSU Veterinary Medicine Authority and Trust does not anticipate utilizing this sales tax exemption for FY 25. Applying the state sales tax rate of 4.5% and inflation rate adjustment<sup>1</sup> results in the following:

**FY 25: \$23,000 decrease in state sales tax collections.**

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.